



**STUDENTS
FOR
CHILDREN**
Pass on the future

Annual Report 2013

Eline van Es - President
Nouchka Borst - Secretary
Simone Tennekes - Treasurer
Debby Adrichem - Project coordinator
Pam Hartlief - Event coordinator
Marieke van de Fliert - Event coordinator

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Introduction

Dear reader,

With great satisfaction we look back at 2013. It is the year in which we made great progress in fundraising and therefore were able to donate more to our projects. Moreover, at the end of 2013, we started looking for new projects because we are in the financial position to help more children. All this is possible because of private donations, a successful cooperation with Encore and more events for students than ever. Also, after adopting a new logo in 2012, we further professionalized in 2013 with a new website.

At the start of 2013, the board consisted of Lotte van der Meer, Florine Bos, Nouchka Borst, Rafael van de Wouwer, Simone Tennekes and Eline van Es. During the year, Debby van Adrichem took over from Florine and Eva de Groot took over from Rafael. Also Marieke van de Fliert joined us as a second event coordinator and replaced Lotte. At the end of 2013, the board thus consisted of:

Eline van Es - President
Nouchka Borst - Secretary
Simone Tennekes - Treasurer
Debby Adrichem - Project coordinator
Pam Hartlief - Event coordinator
Marieke van de Fliert - Event coordinator

The board was supported by our advisory board, which consisted at the end of 2013 of Maria Veger (president), Vincent Belgraver, Florine Bos, Sharon Stravers and Lotte van der Meer.

Hopefully, this annual report gives you the needed information and insights into Students for Children. Please do not hesitate to contact us if you have any further questions.

We are looking forward to 2014!

Kind regards,

On behalf of the board of Students for Children

Eline van Es
President

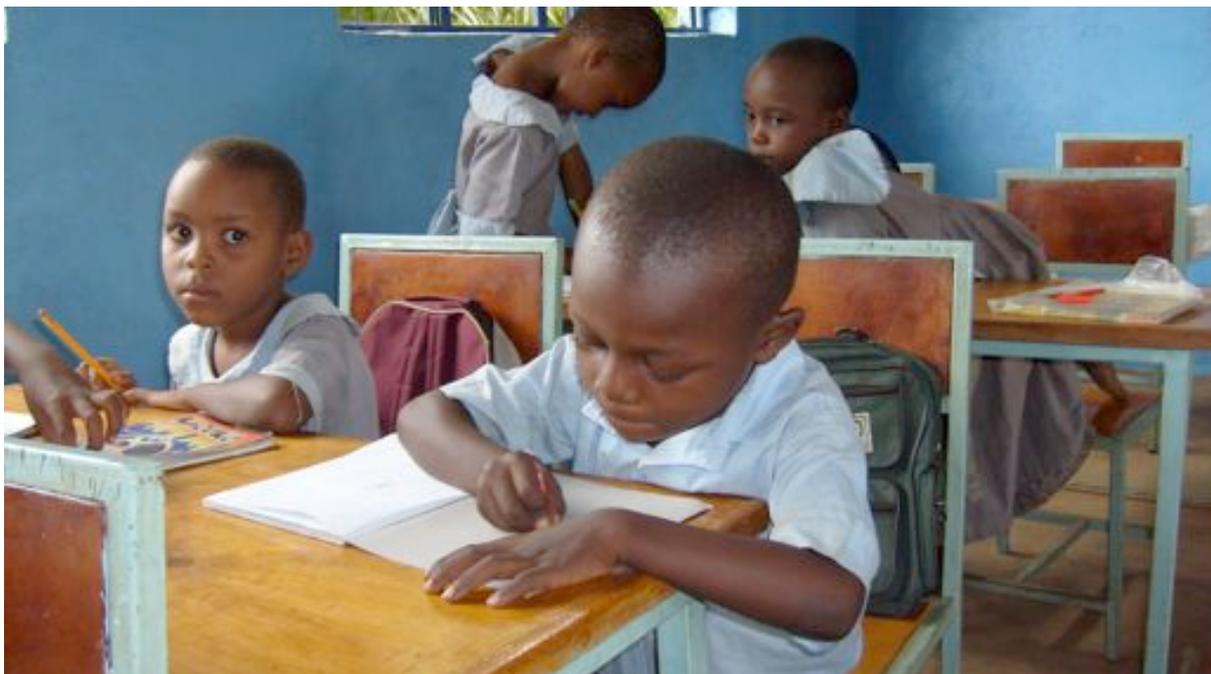
1 | Project Report

The information below is only a short recap of the happenings of our projects in 2013. For more detailed information about the projects, please visit our [website](#).

Kenya: Msingi Bora Academy

Since 2009 Students for Children supports the education of underprivileged children at the secondary school Msingi Bora Academy in Kenya. Starting with the support of five children in 2009, Students for children extended the support to seventeen children in 2013. However, due to private circumstances one of the girls had to stop her education temporary. Therefore, we started in May 2013 with the sponsorship of another girl. Her educational sponsorship will be continued in 2014. When the personal circumstances of the first girl are stabilized, we hope she will continue school again, in which case we will support her again.

The total costs of this project were € 8,466.31. As in 2012, Action Ministry was responsible for the local coordination.



Kenya: Teacher Action School

Next to the sponsorship of the seventeen children, in 2013 Students for Children also supported one teacher of the nursery school of Msingi Bora, called the Action Junior School. Before this sponsorship the nursery school had only one teacher. According to the governmental rules in Kenya in 2012, an official school registration is only possible when they have at least two teachers employed. Therefore, Students for Children has provided a sponsorship for one teacher from February 2013 until February 2014. However, because of governmental changes in Kenya in 2013 the procedure of the school registration is delayed. According to prognoses the registration will be completed in 2014.



The costs for the sponsorship of teacher Esther were € 1,500.00. Action Ministry was also responsible for the local coordination of this project.

India

Since April 2013, Students for Children supports the education of fourteen children in India by providing micro finance to the mothers of these children. These children and their mothers are living in a poor village in the Southeast of India called Anandapuram. With the loan Students for Children provides, the mothers were able to buy agricultural products, like seeds and animals. Subsequently, with the money they earn with their agricultural activities the mothers can pay for the educational costs of their children at the Ave Maria School. Next to this, the aim of this project is that the mothers use the profit of their business to pay the loan back to Students for Children.

So far, this project is very successful since all mothers have an income with their agricultural activities. However, since it needs some time to earn enough money to pay the education, Ave Maria School has a regulation that the mothers could borrow 50% of the educational costs from a special fund during the first half year. The intention is that the mothers pay the first part of the loan that Students for Children provided (€ 1,000.00) back in May 2014.

The total costs of this project in 2013 were: € 2,000.00. However, these costs are temporary since it concerns a loan.



Ghana

In 2014, a school will be built in an underdeveloped village in Ghana, called Gaana-Asonge. With this school building more children in that area will get the chance to follow (primary) education. At the end of 2013, Students for Children decided to support this project with regard to the costs of building materials and local employees. It is estimated that the school will be in use by the end of 2014.

The total costs of this project in 2013 were € 180.00.

South Africa

In 2012 Students for Children has sponsored five computers in order to educate underprivileged children in South Africa. In 2013, those computers were part of a computer centre at a village called Kamhlushwa. Thanks to the computers, many children could practice their computer skills, like typing, and skills like maths and writing. In 2014, the computer will be used again for education purposes.

There were no costs for this project in 2013.



Planned projects for 2014

So far, one project is planned for 2014: financial support for sports and education for underprivileged children in Rio de Janeiro, Brasil. More information about this project is published on our website.

2 | Financial Report

2.1 Profit and loss account

PROFIT AND LOSS ACCOUNT STUDENTS FOR CHILDREN			
01-01-2013 - 31-12-2013			
<u>Income</u>		<u>Expense</u>	
1. Structural donations	€ 4,372.18	1. Projects	€ 12,146.31
		<i>Msingi Bora Academy</i>	<i>€ 8,466.31</i>
		<i>Teacher Action School</i>	<i>€ 1,500.00</i>
		<i>Aid India</i>	<i>€ 2,000.00</i>
		<i>Ghana</i>	<i>€ 180.00</i>
2. One-time donations	€ 4,603.04	2. Organisation	€ 660.54
<i>Schools</i>	<i>€ 1,786.32</i>	<i>ING</i>	<i>€ 104.31</i>
<i>Companies</i>	<i>€ 2,514.55</i>	<i>Marketing</i>	<i>€ 566.23</i>
<i>Private</i>	<i>€ 1,239.19</i>	<i>Fundraising</i>	<i>-</i>
<i>Study associations</i>	<i>€ 500.00</i>		
3. Fundraising activities	€ 412.14		
4. Events	€ 1,075.05		
5. Interest	€ 144.45		
Total	€ 12,044.93	Total	€ 12,806.85
Result	€ - 761.92		

Income

1. Structural donations

We started the year with 79 donors, which donated an amount of € 402.00

Unfortunately, we have seen the number of donors shrinking during the year, ending with 72 donors. However, this source of income was not our main focus this year. They together donated an amount of € 4,372.18.

2. One-time donations

Schools: In 2011, the Adriaan Roland Holst School (ARH School) raised money for Students for Children. They decided to sponsor four children of our sponsored kids, who go to the Msingi Bora Academy. This year, the amount of money used for paying the school fees of these kids was € 1,483.02. At the Johannes Fontanus College, once every year the school contributes to a good cause. This time Students for Children was chosen and we sold hot dogs during lunch



break. With the generous help of a dedicated teacher, we managed to get all the sandwiches, sausages and sauce for free. The sale resulted in a profit of € 348.30. Together we raised was € 1,786.32 from schools this year.

Companies: Students for Children cooperated with [Encore](#) (Saturday night R&B club night in the Melkweg) for a charity edition on June 15. The price of the tickets for the night were raised with € 1 (€ 11 instead of € 10) and € 2 from every sold ticket was given to us. Students for Children earned a spectacular amount of more than € 2,514.55.



Private: In April we received € 100.00 of a donator for the education and boarding school of Sinangoa, because of her bad home situation. In the month of June we received € 724.19 from a generous student. She decided to pay the school fees of Ruwa and Mbetu. Last summer the parents of one of our board members gave a big party to celebrate their anniversary. Instead of receiving gifts, they asked every guest to give a small amount of money that they donated to Students for Children! This way they raised € 415.00 for Students for Children. The total amount of money from special donors is: € 1,239.19.

Study associations: Every year, student association Kraket gives a certain amount of money to charity. At their annual general members meeting, they vote for the charity where they want to give their money to. This year a majority of the members voted for Students for Children! The amount of money we received was € 500,-.



3. Fundraising activities

We participated twice in the monthly flea market in Amsterdam-North IJ-Hallen. At this market we sold second-handed cloths, which we collected in our network. With the help of a couple volunteers we drove two full cars to the market. The total amount of money we raised at these two days was € 412.14.

4. Events

This year we organized several events with which we raised a total amount of € 1,075.05. We started the year with a salsa night at Bar Italia with which we raised € 300.00, and on top of that the donation was doubled by a friend of the foundation. Given the success of this first salsa night, a second salsa night took place on May 21, again in Bar Italia.

The comedy night, a new concept of Students for Children, took place on the 11th of June, again with Bar Italia as a host. Eventually, we found three enthusiastic comedians that were willing to show their talents voluntarily. Jasper van der Veen, Karel Sanders and Martijn Kardol, together with the audience, successfully concluded the evening and we were able to support our new projects with a nice yield.



Last, on October 8, Cafe de Walvis organized a pub quiz dedicated to Students for Children. It was completely sold out and because the participants paid € 2.50, we collected a total of € 200.00.

5. Interest

We received € 144.45 interest over 2013.

The total income over 2013 was € 12,044.93. Compared to the last few years, we have made a good progress of 34.29% compared to last year.

Expense

The total amount of expenses this year was: € 12,806.85, of which € 12,146.31 was used for our projects.

1. Projects

The exact project costs were:

- Msingi Bora Academy: € 8,466.31
- Teacher Action School: € 1,500.00
- Aid India: € 2,000.00
- Ghana: € 180.00

2. Organization

ING: The annual costs for our bank account were € 104.31. This included the transactional costs for making a transaction to a foreign bank account.

Marketing: The biggest part of our organizational costs was the renewal of our website. The total cost of this was € 388.80. Next to that, we made information brochures for schools, business cards and birthday cards that we will sell in 2014. The total amount of marketing expenses was € 217.43. We were happy to get two roll-up banners from [Drukzo](#) for free.

The total amount of overhead costs this year is € 660.54. The overhead percentage is: 5.16%, which is lower than our set maximum of 10%.

Overall, Students for Children has a result of - € 761.92 on the profit and loss account. This was planned at the beginning of the year because a successful 2012 allowed us to support more projects.

2.2 Balance sheet

BALANCE SHEET STUDENTS FOR CHILDREN 01/01/2013 – 31/12/2013

<u>Assets</u>			<u>Liabilities</u>		
Cash	€	145.82	Equity	€	9,253.67
Payment Account	€	3,835.37	Reservation ARH	€	9,589.02
Savings Account	€	15,861.50	Back-up	€	1,000.00
Total	€	19,842.69	Total	€	19,842.69

The amount of money on our savings account consists of the donation of the ARH school (reserved for the children they sponsor), the financial back-up of the foundation for our projects and part of the equity. The back-up of the foundation is a standard amount of money which will be used when we do not reach our fundraising goals, and thereupon can not make our project transactions on time. The foundation's equity will be used to fund the current projects, overhead expenses and new projects.